

24 August 2010

QIC BOLSTERS GLOBAL FIXED INTEREST TEAM

QIC's Global Fixed Interest (GFI) boutique has strengthened its credit investment capabilities with the appointment of Philip Miall as Head of Investment Grade Credit.

With GFI's client base expanding domestically and globally, Philip will join the GFI Credit team to undertake investment grade credit research and analysis as well as add value to the construction of credit strategies for QIC clients' portfolios.

Philip was appointed after a global search for expertise to further strengthen QIC's credit investment capacity.

The Managing Director of QIC's successful Global Fixed Interest team, Susan Buckley said that Philip would bring a wealth of experience to QIC.

"Philip has a very strong background in fundamental credit research and portfolio management and has demonstrated his ability to form high conviction strategies," Buckley said.

"Philip also brings a track record of working closely with clients in Australia and offshore to deliver dynamic investment solutions."

QIC Director of Global Credit, Peter Scobie said, "We're delighted to have someone of Philip's calibre join the QIC GFI team. He will further strengthen our capabilities and ensure QIC GFI maintains its standing as a 'best in class' fixed interest manager."

Philip joins QIC from UBS Global Asset Management where he was Head of Credit Research, Asia Pacific.

He has more than 10 years' experience in credit with UBS Asset Management, Westpac and Fitch Ratings.

He holds a Bachelor of Commerce from University of Queensland and is a qualified Certified Practising Accountant.

QIC GFI remains one of Australia's largest and most innovative fixed income teams with more than 20 investment professionals. It manages a comprehensive suite of fixed interest strategies ranging from benchmark-driven products to innovative alpha and smart beta solutions for more than 50 Australian and international institutional clients.

QIC is one of Australia's largest institutional fund managers with \$51.6 billion¹ under management.

- Ends -

For more information contact: Gerard Reilly, BBS - 61 7 3221 6711 or greilly@bbspr.com.au

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¹ As at 30th June 2010

Susan Buckley
Managing Director, Global Fixed Interest (23/8)*

Danielle Hawes
 Executive Assistant

Credit
 (Investment Grade and High Yield)

Peter Scobie
 Director, Credit
 (23/2)*

Phillip Miall
 Head, Investment
 Grade Credit (15/0)*

Carolyn Martin
 Senior Research
 Manager (18/3)*

Marayka Ward**
 Portfolio Manager, Credit
 (10/7)*

Stephen Holmes
 Senior Analyst,
 (20/2)*

Richard Garland
 Portfolio Manager,
 Credit (7/5)*

Thanula Wijeratne
 Analyst (1/1)*

Katrina King
 Credit Strategist (16/4)*

Macro
 (Interest Rates)

Beverley Morris
 Macro Strategist
 (16/8)*

Kent Wilkes
 Senior Portfolio
 Manager, Inflation
 (11/11)*

Debbie Waters**
 Portfolio Manager
 (4/4)*

Ben Sanders
 Senior Portfolio
 Manager, Macro
 (8/4)*

Petar Bogdanovic
 Analyst
 (5/5)*

Andrew Ticehurst
 Macro Strategist
 (20/0)*

Andy Lin
 Macro Analyst (4/4)*

Beta and Cash
 Management

Andrew Morgan
 Director, Cash & Beta
 Management (10/7)*

Scott Rissman
 Senior Portfolio Manager
 (10/5)*

Andrew Whittaker
 Analyst (2/2)*

Ben Fisher
 Analyst (3/3)*

Bryan Baker
 Analyst (4/2)*

GFI Investment
 Specialists

Scott Cornfoot
 Director, Investment
 Specialists
 (12/10)*

Ryan Gordon
 Investment Specialist
 (9/3)*

Tony Kepczyk
 Analyst (0/0)*

GFI Business
 Management

Tony Cahill
 Director, Business
 Management
 (17/5)*

*Years in the Industry/Years at QIC

** Based in London